



LAKESIDE HOSPITAL  
3400-3424 Rhodes Avenue, Chicago, Ill.

*We Own and Offer*

**\$330,000**

# Lakeside Hospital

First Mortgage 6½% Serial  
Coupon Real Estate  
Gold Bonds

Dated October 1, 1923

This issue is secured by a direct closed First Mortgage on the entire properties and equipment owned by The Lakeside Hospital Company in Chicago, Illinois.

## CITY STATE INVESTMENT CO.

128 North Wells Street  
Chicago, Illinois

## Security

Secured by closed first mortgage on land, buildings, furnishings and equipment.

Located on the southwest corner of Thirty-fourth Street and Rhodes Avenue and extending to 3424 Rhodes Avenue, Chicago, Illinois.

Dated October 1, 1923.

Interest payable April 1st and October 1st.

Price, par and accrued interest to net  $6\frac{1}{2}\%$

Denominations, \$100-\$500-\$1,000

These bonds are personally guaranteed by Dr. A. R. Johnstone, President and T. K. Johnstone, Treasurer of the

## Lakeside Hospital Company

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Redeemable in whole or in part at the option of the company on any interest date after five years at 102 and accrued interest. \$110,000.00, redeemable in October, 1933. Balance in October, 1943.

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## Valuation of Property

This property is appraised as follows:

Land (300' x 165') .....	\$ 50,000.00
Main Building, Furnishings and Equipment .....	450,000.00
Present Building, to remain .....	50,000.00
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	\$550,000.00

As additional security for the holders of these bonds the corporation has caused to be issued by the Peoples Life Insurance Company of Chicago, endowment policies of insurance in the sum of Three Hundred Thirty Thousand Dollars (\$330,000.00) issued upon the lives of doctors, nurses and others in whom the Corporation has an insurable interest, and under the terms of the Indenture the proceeds of said policies shall be placed in trust and used only for the purpose of retiring this issue. All of said policies mature and are payable to the Corporation prior to the maturity of the bond.

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Legal matters pertaining to the authorization and issue of the bonds have been passed upon by Messrs. Stedman, Kesler & Dingle.

The accounts of this company have been audited by the International Audit Association.

NEW ISSUE

\$330,000

# The Lakeside Hospital Company

20 Year 6½% First Mortgage  
Real Estate Gold Bonds

Dated October 1, 1923

Due October 1, 1943

Chicago Title and Trust Company, Trustees,

*History:* THE LAKESIDE HOSPITAL was established in the early part of 1884 and since 1903 the present management has been in charge conducting its affairs successfully up to the present time.

*Service:* The Hospital maintains laboratories and a competent staff of thirty-six of the best physicians and surgeons in the City of Chicago. Continual research is made through the laboratories by experts in various lines.

*Purpose of Issue:* To build an additional building being the nucleus of a general hospital and an X-Ray Hospital.

*Earnings:* Based on the record of the past ten years' earnings it is conservatively estimated that with the additional beds and the new facilities and equipment, the earnings will be two and one-half times the entire fixed charges of this issue.

*Personnel:* The Physicians and Surgeons that comprise the permanent staff of this Hospital are among the leaders in their profession. There are thirty-six members who are each noted for their specialty and there are also one hundred and thirty-nine associate physicians who contribute to the success of the hospital by their patronage.

There have been graduated upwards of 350 nurses from this organization under the present management, as well as a large number of internes who have been properly trained and experienced under the staff.

*Redemption:* These bonds are callable at any time after five years on any interest date at 102 and accrued interest, on the tenth year, \$110,000 are to be retired and the balance at the end of the 20th year.

Should the need arise for the resale of these bonds at any time we are willing to lend our best efforts to that end.

*Sinking Fund:* A sinking fund has been provided through a contract with the Peoples Life Insurance Company whereby one-third of this issue of bonds may be retired in ten years and the balance in twenty years.

PRICE PAR and INTEREST to YIELD 6½%

SUBSCRIPTIONS ARE TAKEN ONLY SUBJECT TO PRIOR SALE.

The information in this circular has been carefully compiled from sources which we believe to be accurate, and the opinion of its counsel on all legal matters, being the information on which we have relied in the consummation of this enterprise.



The present LAKESIDE HOSPITAL established in 1884 to be used as an X-Ray Hospital

## X-Ray Hospital

It is the intention of the management to establish an X-Ray Hospital in the present building as an adjunct to the new hospital.